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International Trade Commission Update

On May 27, the US Customs and Border Protection has allowed Chamberlain Group to restart importing their redesigned residential and commercial products. The US Customs and Border Protection has determined that Chamberlain Group has removed the features that violate Genie patents. The Customs decision means only that Chamberlain Group is permitted to import those products it claims are defeatured. Chamberlain Group is still not permitted to import or sell residential or commercial products with those features included. It is important to note that the litigation continues and further interruption of importation may occur depending on the International Trade Commission's independent evaluation of the redesigned products.

Innovation is central to Genie and its patents protect our investment. Our mission is to differentiate on industry leading quality and innovation. We will continue to protect our intellectual property that is a product of our team's hard work and innovation.

Thank you for your trust in Genie products, we look forward to continuing to provide the industry with our leading technology products.

Mike Kridel

President